

**Angilak Uranium Project, Nunavut, Canada: March 2013 NI 43-101 Inferred Resource**

<b>Zone</b>	<b>Tonnes</b>	<b>U<sub>3</sub>O<sub>8</sub> (%)</b>	<b>Ag (g/t)</b>	<b>Mo (%)</b>	<b>Cu (%)</b>	<b>U<sub>3</sub>O<sub>8</sub> (M lbs)</b>	<b>Ag (oz)</b>	<b>Mo (M lbs)</b>	<b>Cu (M lbs)</b>
Lac 50 Main	892,000	0.83	13.50	0.23	0.17	16.2	387,000	4.5	3.3
Lac 50 Western Extension	709,000	0.51	17.50	0.04	0.33	7.9	399,000	0.7	5.2
Lac 50 Eastern Extension	304,000	0.57	20.10	0.17	0.28	3.8	197,000	1.1	1.9
J4 Upper	592,000	0.70	23.30	0.15	0.28	9.1	443,000	1.9	3.7
J4 Lower	258,000	0.94	45.80	0.28	0.24	5.3	379,000	1.6	1.4
Ray	76,000	0.53	29.90	0.37	0.10	0.9	73,000	0.6	0.2
<b>TOTAL</b>	<b>2,831,000</b>	<b>0.69</b>	<b>20.60</b>	<b>0.17</b>	<b>0.25</b>	<b>43.3</b>	<b>1,878,000</b>	<b>10.4</b>	<b>15.6</b>

Notes:

- Resources are reported using a 0.2% U<sub>3</sub>O<sub>8</sub> cut-off