Extractive Sector Transparency Measures Act - Annual Report ValOre Metals Corp Reporting Entity Name Reporting Year 10/1/2019 To: 9/30/2020 Date submitted 4/8/2021 From Original Submission Reporting Entity ESTMA Identification Number E360065 O Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Robert Scott Date

CFO

Position Title

4/8/2021

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: To: 9/30/2020 10/1/2019 Reporting Entity Name ValOre Metals Corp Currency of the Report CAD Reporting Entity ESTMA E360065 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Total Amount paid to Infrastructure Improvement Payments Royalties Notes³⁴ Country Payee Name¹ Taxes Fees **Production Entitlements** Bonuses Dividends Payee Payments² \$145,278 relates to annual fees for NTI MEA BI-35-16-001 FOXE & NTI MEA BI-35-0001 re:Baffin Gold 274,822 project; \$29,544 relates to Annual Fee's NTI MEA RI-30-001 SANAJI re: Nunavut Tunngavik \$174,822.00 Canada 100,000 Incorporated Angilak project; and \$100K relates to advance royalty payments for years 2015 and 2019 Additional Notes:

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			Extractive	Sector Transp	arency Measures A	ct - Annual Repo	ort			
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From:	10/1/2019	To: ValOre Metals Corp E360065	9/30/2020		Currency of the Report	CAD			
necessary) Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Baffin Gold			145,278					145,278	This relates to annual fee for NTI MEA BI-35-16-00 FOXE & NTI MEA BI-35 0001 re:Baffin Gold proje
Canada	Angilak			29,544					29,544	This relates to Annual Fee's NTI MEA RI-30-001 SANAJ re: Angilak project
Canada	Angilak		100,000						100,000	This relates to advance royalty fees re: Angilak project for years 2015 and 2019
Additional Notes ³ :										