Baffin Gold.

Exclusive control of one of the largest undeveloped greenstone belts in Canada, with >140 km of anomalous strike
Baffin Gold Highlights

Control of an Entire Gold District

- Large fertile gold system: mineralization along entire belt in multiple geological settings
- Control of entire gold district and host iron formation-greenstone belt (>4,000km² or 160km x 30km)
- Proterozoic gold belt with geological and structural similarities to multi-million oz gold deposits in Nunavut (i.e. Meadowbank, Lupin) and the prolific Homestake Mine in South Dakota
- Historic database C$25M: 158 DDH (19,083m); 2 airborne and 4 ground geophysical surveys, 2,700 till/soil and 4,623 rock samples
- Infrastructure: camps, 2 airstrips, shipping lanes and on tidewater
Gold Belt Comparisons

Baffin Gold Property is similar in size to land packages acquired to explore other better-known gold belts in NU (images to scale)

Sources: Company websites / SEDAR
## Comparative Deposits – Iron Formation (IF) + Structurally Hosted Gold

### District-scale Anomalous Gold and Host Geology
- Auriferous host belts (Bravo Lake and Dewar Formations) span entire length of property
- Numerous unexplained gold-in-till anomalies not yet followed-up both along and outside Bravo Lake Belt
- Excellent potential for new discoveries in different or unmapped geology and structural settings across the property
- High-grade gold occurs in multiple settings in Piling Group rocks: Bravo Lake and Dewar Formations

<table>
<thead>
<tr>
<th>Name</th>
<th>Craton/Orogen</th>
<th>Mineralization Age</th>
<th>Deformation Events</th>
<th>Host Rocks</th>
<th>BIF Facies</th>
<th>Metamorphic Facies</th>
<th>Structural Control</th>
<th>Silicate Alteration</th>
<th>Sulphide Assemblage</th>
<th>Reserves and Gold Content</th>
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</thead>
<tbody>
<tr>
<td>Baffin Gold</td>
<td>Trans Hudson</td>
<td>Paleo-Proterozoic</td>
<td>3</td>
<td>IF meta sediment gabbro</td>
<td>Silicate-Sulfide</td>
<td>Amphibolite</td>
<td>Unknown</td>
<td>Grunerite</td>
<td>Pyrrhotite-Arsenopyrite-minor Pyrite</td>
<td>TBD through Exploration</td>
</tr>
<tr>
<td>Homestake</td>
<td>Trans Hudson</td>
<td>Paleo-Proterozoic</td>
<td>2+</td>
<td>IF</td>
<td>Carbonate-Sulfide</td>
<td>Green Schist to Lower Amphibolite</td>
<td>Hinges of tight folds fold interference</td>
<td>Chlorite-Siderite-Sericite Grunerite</td>
<td>Pyrrhotite-Arsenopyrite-minor Pyrite</td>
<td>40 Moz - 150 Mton</td>
</tr>
<tr>
<td>Meadowbank</td>
<td>Rae Domain Churchill Province</td>
<td>Archean Paleo-Proterozoic</td>
<td>4</td>
<td>BIF, mafic volcanics, volcanoclastic</td>
<td>Oxide-Silicate</td>
<td>Greenschist to Amphibolite</td>
<td>Strain partitioning (D2) due to fracturing in IF</td>
<td>Grunerite-Chlorite, Muscovite-Chlorite</td>
<td>Quartz-Pyrite-Pyrrhotite-Arsenopyrite</td>
<td>3.4 Moz - 29 Mton</td>
</tr>
<tr>
<td>Lupin</td>
<td>Slave Province</td>
<td>Archean</td>
<td>3</td>
<td>IF</td>
<td>Silicate (Sulfide)</td>
<td>Amphibolite</td>
<td>Qz veins in vertical fold noses F2/F3 interference</td>
<td>Quartz</td>
<td>Pyrrhotite and Arsenopyrite</td>
<td>3.8 Moz - 11.7 Mton</td>
</tr>
</tbody>
</table>
Anomalous gold geochemistry along **140km of strike length**, numerous samples >30 g/t Au, “**Bravo Lake Belt**”

Gold discoveries have orogenic and epigenetic affinity with strong geological and/or structural controls.
Emily Lake

- Extensive gold anomaly (~6km x 4km)
- Prospective geology and 0 drill holes
- Extensive folding of Brave Lake Frm.
- Prospective setting for gold-rich DILATENCY

Central Belt

Locus of structural kink in Au-rich IF within core of geochemical anomaly

West Brent

- Extensive gold anomaly, remains OPEN to N, S, E
- Analogous geological setting to Brent, which has grabs >100 g/t Au
- Distinct geological jog coincides with strong geochem anomaly
- Potential for gold-rich DILATENCY and greater widths

Contoured Regional Gold in Till – 2017 & 2018

Cyanide-leach analysis (Au-CN44) – effective at repeating geochemical anomalies with improved resolution via detection level of 0.02 ppb Au

Emily Lake

- Bravo Lake Formation
  - Prospective recumbent folding

Rocks 2017 & 2018 Au g/t

- > 30.0
- 10.1 - 30.0
- 1.0 - 10.0

Tills 2017 & 2018 (CN44) Au ppb (%Percentile)

- > 6.328 (>98%)
- 3.677 - 6.328 (95-98)
- 2.861 - 3.677 (90-95)
- 2.178 - 2.861 (75-90)
- < 2.178 (75%)

Tills (Historical) Au ppb

- > 100
- 50 - 100
- 10 - 50
- 5 - 10
- < 5

HMC Tills (Historical) Gold Grain Count

- 11 - 50
- 6 - 10
- 3 - 5

Baffin Gold Property

2013 Tilt Sample Program

Nov. 2018

NAD83 UTM Zone18

0 5
0 5
0 5

2018 Tilt Sample Survey
2017 Tilt Sample Survey

Source: Historic Results - Commander Resources
Gold identified in multiple host rocks

Gold in Shear / Quartz Vein
- 107 g/t Au (Grab)
- 114.5 g/t Au (Grab)
- 1.8 g/t Au, 3.47m (Drilled)

2017 geochemistry revealed large anomaly coincident with trace of Brent shear:
REMAINS LARGELY UNTESTED

Gold in IF
- 21.3 g/t Au, 4.24m (Drilled)
- 107.1 g/t Au, 0.6m (Channel)
- 53.6 g/t Au, 1.0m (Channel)

Open Down-Plunge >7km IF strike

Target UNDRILLED

Altered Gabbro Intrusive
- 9.23 g/t Au (Grab)
Brent – 2017 Geochemical Sampling

- High-grade grab samples along at least 2km of strike
- CN-44 geochemistry revealed linear geochemical anomaly coincident with surface trace of the shear
- Shear remains largely untested, as drilling preceded CN-44 survey
- Strongest geochemical signature remains fully untested (eastern end of shear)
Kanosak – 2017 Geochemical Sampling

**Au in IF**
- 103.1 g/t Au, 0.4m (Channel)
- 8.8 g/t Au (Grab)
- 10.9 g/t Au (Grab)

**Target UNDRILLED**

**Au in QV/Metased**
- 373.9 g/t Au, 0.5m (Channel)
- 211 g/t Au, 0.6m (Channel)
- 22.5 g/t Au, 0.94m (Drilled)

**Gold in quartz veins, Kanosak**
- 13.6 g/t Au

**Gold in metasediment, Kanosak**
- 103.1 g/t Au, 0.4m (Channel)
- 8.8 g/t Au (Grab)
- 10.9 g/t Au (Grab)

**Gold in quartz veins, Kanosak**
- 86.1 g/t Au, 0.96m (Channel)
- 5.8 g/t Au (Grab)

**Bravo Lake Formation (with IF)**

Location and geology, Kanosak (blue box)
2018 Airborne, Historic Airborne, Greenfields Targeting

- **East Durette**
  - Au-in-tills anomalies
  - Piling Group (+Dewer Lk.)

- **Window Sill**
  - Window into Archean basement
  - Anomalous till at Dewer-Archean contact

- **Triangle**
  - St. folded Bravo Lk.
  - Anomalous channels

- **Unexplained**
  - 10 till anomalies
  - Unmapped lithos?

- **Crosscut**
  - Crosscutting intrusives for >30km, including Bravo Lk.
  - Fluid conduit mechanism?

- **Arc**
  - Arcing structure swinging from E-W to N-W, crosscut by intrusives
  - Possible link to 11 anomalous tills

- **Far West**
  - Large package of Bravo Lk., with anomalous tills+rocks
  - Ag-Pb-Zn & Ni-Co-Cu showings
  - Crosscut by younger intrusives
  - Very similar geophysical signature to known Au occurrences (see next)

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**BAFFIN GOLD PROPERTY**

Nunavut Territory

2018 Airborne Geophysical Survey

Nov. 2018

NAD83 UTM Zone18
Prospective Geophysics with Au in Rock Samples

Comparable signatures at known gold occurrences: strong similarity to underexplored “Far West” anomaly
District Control of an Entire Gold Belt

140 km strike length >4,000 km²

Strike length of auriferous gold belt spanning the Baffin Gold Property.

>$25M CAD in historic exploration

Value of historic exploration programs and databases from BHP-Billiton, Falconbridge, Commander Resources and AngloGold Ashanti.

High grade gold property-wide

District-scale land package covering entire Proterozoic gold belt. Significant exploration results suggest a highly mineralized gold system of a large scale.
The Baffin Gold Property is positioned to capitalize on the industry’s deficit of meaningful large scale gold discoveries, particularly in low-risk jurisdictions.

– ValOre Chairman & CEO, Jim Paterson
Thank You.

Contact
Jim Paterson, Chairman & CEO
604-646-4527
contact@valoremetals.com

Address
Suite 1020
800 West Pender St
Vancouver, BC | V6C 2V6
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